

Australian Library and Information Association

ANNUAL REPORT 2010



Australian
Library and
Information
Association

About ALIA

The Australian Library and Information Association (ALIA) is the national professional organisation for the Australian library and information sector.

The Association seeks to empower the profession in the development, promotion, and delivery of quality library and information services to the nation through leadership, advocacy and mutual support. ALIA has been representing the interests of members and the community since 1932 and continues to foster a vibrant professional culture while providing expert advice to decision-makers on the profession's behalf.

Objects of the Association

- a. To promote the free flow of information and ideas in the interest of all Australians and a thriving culture, economy and democracy.
- b. To promote and improve the services provided by all kinds of library and information agencies.
- c. To ensure the high standard of personnel engaged in information provision and foster their professional interests and aspirations.
- d. To represent the interests of members to governments, other organisations and the community.
- e. To encourage people to contribute to the improvement of library and information services through support and membership of the Association.

ALIA core values

- Promotion of the free flow of information and ideas through open access to recorded knowledge, information and creative works
- Connection of people and ideas
- Commitment to literacy, information literacy and learning
- Respect for the diversity and individuality of all people
- Preservation of the human record
- Excellence in professional service to our communities
- Partnerships to advance these values

Our structure and governance

The Association is established as a not-for-profit company, governed by an elected Board of Directors. Groups and committees within the Association provide a focus for communication and participation for members. A National Advisory Congress is convened regularly to review issues of relevance to the profession. The Association is supported by a National Office based in Canberra.

Board of Directors 2010

Until May 2010

Jan Richards, President
Graham Black, Vice-President
Michelle Brennand
Gillian Hallam
Philip Keane
Helen Partridge
Kate Sinclair

From May 2010

Graham Black, President
Margaret Allen, Vice-President
John Bayliss
Gillian Hallam
Andrew Hocken
Julie Rae
Kate Sinclair

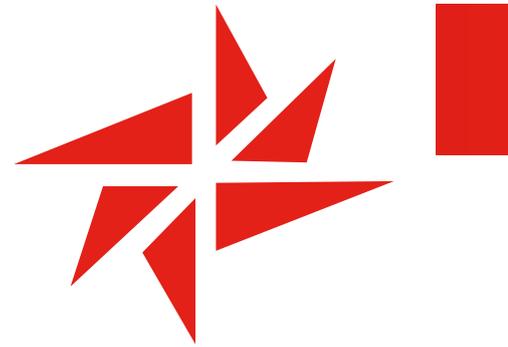
Standing Committees of the Board

ALIA Governance Standing Committee
ALIA Finance, Audit and Risk Management Standing Committee
ALIA Education and Professional Development Standing Committee
ALIA Membership and Awards Standing Committee
ALIA National Partnerships Standing Committee
ALIA Research and Publishing Standing Committee

Advisory Committees

(appointed by the Board)

ALIA By-Laws Advisory Committee
ALIA Copyright and Intellectual Property Advisory Committee
ALIA Public Sector Information Advisory Committee
ALIA Interlibrary Lending Advisory Committee
ALIA New Generation Advisory Committee
ALIA Public Libraries Advisory Committee
ALIA Research Committee
ALIA Special Libraries Advisory Committee
ALIA TAFE Libraries Advisory Committee
ALIA Library Technician Advisory Committee



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PRESIDENT'S REPORT



Graham Black
President

As you will read in the following pages, National Office staff, our Board of Directors and our many volunteers on advisory and standing committees and at Group level have worked hard towards achieving the goals set in our Strategic Plan for 2010-2015 over the last 12 months. You will read about those achievements and highlights in this report.

The 2010 year showed again how ALIA is an Association that services a wide range of interests, member types, services and must effectively advocate on many issues. In my inCite Frontline columns during the year, I commented on the 'broad church' that is ALIA. This is both our strength and our challenge because it is important to keep a constant focus on the strategic objectives as we make decisions about the best use of resources to achieve our ambitions for the Association, the profession and the sector we serve - and it will be our broad range of experience, flexibility and connections that enable us to do more with those resources.

This year our National Advisory Congress meetings focussed on the importance of our volunteers. We thank all of our members who give their time and expertise to further the work of the Association and to my fellow Board members who participated in the meetings held across the country to discuss how our volunteers serve the Association and how the Association can better support our volunteers. It is always impressive - and often surprising - to learn of the many achievements at local level and meet those who have made these achievements possible.

I have also had the great pleasure through the year to present some of our most valued ALIA Awards. Again, this is a special time for the President, to meet firsthand members who have passion in their hearts and souls to think ahead and around the issues we face and invent innovative solutions, providing that all-important leadership for the profession.

A special highlight was chairing the ALIA Access Conference Committee and watching this event take shape with energy and enthusiasm, encompassing not only the opportunity to network and learn for those there but also grasping the opportunity to extend the conference's reach through effective use of technology and social media.

This year, along with a substantial focus on advocacy, we also launched a raft of resources focusing on disaster preparedness. ALIA's efforts to capture the knowledge gained from past disasters, such as the Victorian bushfires, was opportune for what was to come in the summer of 2010 for many states and now stands as a guide to other professions and businesses nationally.

The sustainability and future of the Association depends on a secure financial position and on active and involved professionals taking up the mantle on the Board of Directors, the advisory and standing committees and, of course, volunteering for the many Groups within the Association. In 2010 we once again did not need to have a formal election for the Board of Directors. This is a sadness for me as President and a real concern for me as a member. I believe such a turn of events warns us all that our Association needs us to step up - it will be the next Board of Directors, and the ones to follow, who will steer the Association on the path to improved sustainability and continuing excellence in the delivery of services to current and future members. In my role as President I have had the good fortune to meet many talented ambassadors and advocates for the Association. I hope to see many of these members stepping forward to nominate for these positions in the future as they certainly have a passion and vision for ALIA. There are undeniably difficult decisions ahead but nothing worthwhile was ever easy. It is my hope that more members can be especially proud of what the Association stands for because they, like me and my colleagues on the Board, will have had the privilege of being closely involved in making it happen.

ALIA President
Mr Graham Black

EXECUTIVE DIRECTOR'S REPORT



Sue Hutley
Executive Director

We have achieved the majority of the tasks set for out for us in the Strategic Plan for the 2010 year and have seen successes such as a consistent increase in membership, awareness campaigns with increased participation, such as National Simultaneous Storytime, and close examination of key programs such as interlibrary loans.

The strategic focus on advocacy for the year has been a great success, with the year filled with action on many important advocacy opportunities for the Association in the areas of school libraries, cybersafety, the federal election, digitisation, the strategy for the national broadband network and public library funding. Submissions representing the sector and the profession's key concerns again formed an important part of ALIA's advocacy activities and also saw the Association present to a number of government Inquiry public hearings. Members were supported with an important range of resources and training to assist with advocacy at the local level.

The Association has recorded a loss this financial year and financial management will continue to be challenging. A new staffing structure within ALIA National Office was formed during the year, as required by the Strategic Plan, and investment strategies and financial and administrative processes were reviewed and improved. The 2010 financial report clearly shows that in future years we need to plan to live within our means. Greater collaboration between library associations will be essential to enable national projects which will benefit the broader sector.

I would like to acknowledge all the staff at ALIA National Office, and our project officers, for their hard work and support, during a year where working together as a team was essential. As with the collegiate networks that help our entire profession achieve beyond our individual capacities, this team has been integral to the delivery of our planned objectives and in developing a stronger organisation better able to meet our next set of challenges.

A handwritten signature in dark ink, appearing to read 'S. Hutley'.

ALIA Executive Director
Ms Sue Hutley

AWARDS

Each year, the Association confers a number of awards in recognition of outstanding achievements in our profession, along with a range of research awards to support study and research. In 2010, our Association's highest honour – the HCL Anderson Award - was presented to retiring Director-General of the National Library of Australia, Jan Fullerton, at a special presentation ceremony held at the Library on July 14th. This is only the second time the HCL Anderson Award has been presented in this millennium and the Board, staff and members offer our congratulations to Jan.

ALIA also welcomed two new Fellows in 2010, Patricia Milne and Andrew Wells, in recognition of their attainment of an exceptionally high standard of proficiency in library and information science, and their distinguished contribution to the field.

Three Research Awards were awarded. Naomi Doessel received a Study Grant for her project *Conference Mentoring: Assisting New*

Professionals to Get the Most Out of ALIA Conferences. Paul Genoni received the YPB/Lindsay Croft Research Award for Collection Services to undertake his study, *Prevalence and Distribution of Single (Last) Copies* and Vivienne Conway was presented with the Twila Ann Janssen Herr Research Award for Disability Services. Vivienne focused her research on the topic of *Website Accessibility in Western Australian Public Libraries*.

ALIA is also proud to congratulate Janice Rickards OAM and Jennifer Muir OAM on their Australian Honours, conferred in 2010.

At the end of 2010, the ALIA Board decided to undertake a comprehensive review of the Awards program. To facilitate this process, there will be a hiatus in offering the premier, excellence and research awards, fellowships and scholarships in 2011.

HCL Anderson Award

Honouring outstanding achievement within the library and information services sector by an associate member.

Jan Fullerton

ALIA Fellowship

Recognising the attainment of an exceptionally high standard of proficiency in library and information science and a distinguished contribution to the theory or practice of library and information science.

Andrew Wells Patricia Milne

Silver Pins

Silver Pins are awarded in recognition of five terms of service for the Association by members.

Alexander Mills Margaret Redrup-May

Jan Richards Rachel Wray

Research Awards

Study Grant Award, **Naomi Doessel**

YBP / Lindsay & Croft Research Award for Collection Services, **Paul Genoni**

Twila Ann Janssen Herr Research Award for Disability Services, **Vivienne Conway**

Student Awards

The ALIA student awards are presented to graduating students in ALIA accredited library and information study programs in recognition of excellence in their studies. The 2010 recipients of student awards are:

University of Technology, Sydney Fiona Campbell, Sally Irvine-Smith

TAFE, NSW Hye Chang, Janet McMillan, Anne Sullivan

Canberra Institute of Technology Stephanie Bullock, Nichola Worral

TAFE, SA Karen Bath

University of South Australia Sarah McQuillen, Sonia Witzmann

TAFE, Western Sydney Dean McDowell

Tasmanian Polytechnic Ekaterini Rokas, Allison Winchester

Curtin University Blair Kelly, Rachael Palmer

Charles Sturt University Joanna Coad, Karen Collins, Katharina Colmer, Adriana Felet-Pezo

Royal Melbourne Institute of Technology Meredeith Bramich, Marissa Caluzzi, Violet Taukave, John Waldeck

Edith Cowan University Julie Degaspero, Daniel Healey, Alexandra Oudejans, Janette Telford

Queensland University of Technology Katherine Graff

University of Tasmania Margaret Henderson

Box Hill Institute Deborah Williams

Certified Practitioners 2010

Catherine Brady AALIA (CP)	Margaret Lundy AALIA (CP)
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Claudia Davies AALIA (CP)	Hayley Morton AALIA (CP)
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Catherine Killmier AALIA (CP)	Patrick O'Connor AALIA (CP)
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Gillian Loughton AALIA (CP)	Jane Shelling AFALIA (CP)
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CONFERENCES AND EVENTS

2010 Conferences and Events

The ALIA Strategic Plan calls for the delivery of high quality and pertinent forums for library and information professionals. In 2010, ALIA organised and hosted a range of conferences and events, including Library Lovers Day (14 February), Library and Information Week (23-30 May), the ALIA Biennial Conference with the theme of ALIA Access (Brisbane, 1-3 September) and the Summer Reading Club (December 2010 – February 2011).

ALIA Access Conference, Brisbane

673 delegates attended this conference, with attendance and the trade exhibition sold out months prior to the event. 47 library suppliers exhibited and ALIA institutional members were offered a 10% discount off the price of the exhibition booths.

The conference program was set by ALIA groups and volunteer committees and received very positive feedback from delegates. ALIA Access was also the first ALIA conference to include live web streaming as an option for rural and regional members.

ALIA Access also trialled a 'dine around' conference dinner to promote smaller associated groups to get together in intimate surrounds, while also encouraging conference delegates to sample some of the best restaurants in Brisbane.

Library and Information Week

Always a major highlight on the library calendar, *Library and Information Week* was held in the last week of May with the theme 'Access All Areas'. Playing on the rock theme, libraries advertised their LIW programme using a gig guide format, gave out backstage pass card attachments to patrons and visitors and organised 'red carpet access' for certain events or locations within the library.

Merchandise sales included 7,825 *I love my library* bumper stickers, 1,125 Access all Areas library cardholders, 625 Library and Information Week promotional posters and 290 ALIA@yourlibrary® eco bags. ALIA Events organised 13 radio interviews during Library and Information Week for local and regional radio stations.

Library and Information Week also includes national events such as *National Simultaneous Storytime*, *National Library Technicians' Day* and *Libraries Celebrate Cancer Council's Biggest Morning Tea*.

National Simultaneous Storytime (NSS)

NSS was held once again during *Library and Information Week*. 1,181 locations, 221 more than in 2009, participated in the simultaneous reading of *Little White Dogs Can't Jump* by Bruce Whatley. This represents a 23% increase in participating locations, with 50% of these being schools and 24% being in public libraries. The

number of children participating rose by 27%, from 120,164 in 2009 to 152,856 in 2010.

Library Lovers Day and the Summer Reading Club

These campaigns are held as part of the campaign calendar to help raise the profile of libraries and information service professionals in Australia. Both these campaigns continue to be popular advocacy events for libraries around Australia. ALIA produces and sells a range of merchandise and provides free downloadable resources for these campaigns.

2010 IN REVIEW

The highlights of 2010 included:

ALIA's Year of Advocacy gives members and the profession a voice

With the production of the *Every Member an Advocate* workshops, kits and resources, including the Federal Election Campaign information, there were many ways that members made their voices heard.

ALIA Access Conference a success

ALIA Access was an opportunity for a different conference – a great success.

ALIA a founding partner in Safer Internet Group

The Safer Internet Group was formed in 2010 to lobby the government on cybersafety and internet filtering issues.

<http://www.saferinternetgroup.org>

National Year of Reading 2012 planning takes off

ALIA, other founding partners and many corporate supporters progressed the planning and preparations for the National Year of Reading 2012.

<http://www.love2read.org.au>

School Library Inquiry a key advocacy focus

The House of Representatives Inquiry into School Libraries and Teacher Librarians was a major advocacy focus during the year. The first School Library Roundtable was held in November with national and state school library associations.

<http://www.alia.org.au/schoollibraries>

HCL Anderson Award presented

Retiring Director-General of the National Library of Australia, Jan Fullerton, was presented with the HCL Anderson Award, the Association's highest honour.

First ever Higher Educators Forum

The first LIS Higher Educators Forum was held and ALIA continued library technician educators meetings to improve communication amongst educators and discuss the value of ALIA Course Accreditation.

Membership growth

ALIA bucked international professional association recruitment trends with membership increasing by 4% during 2010. We thank all of our members for their support during the year.

National Vision and Framework for Public Libraries finalised

The *National Vision and Framework for Australian Public Libraries* was finalised in 2010 and endorsed by all members of the ALIA Public Libraries Advisory Committee.

Guidelines for Australian Special Libraries revised

The Guidelines for Australian Special Libraries were revised by the ALIA Special Libraries Advisory Committee and a resource wiki created for the special libraries sector.

Disaster Recovery

The *ALIA Guide to Disaster Planning, Response and Recovery for libraries* resource kit was produced and ALIA continued its involvement with, and support of Blue Shield Australia.

<http://www.alia.org.au/disasterrecovery>

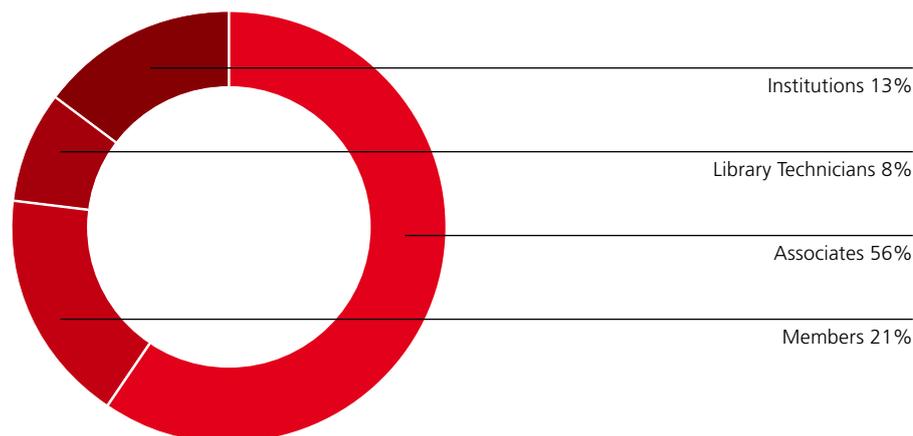
Publication of *Library Technician education in Australia: State of the Nation*

A summary of contemporary library technician education in Australia based on the 2009 accreditation visits of all institutes offering the Diploma of Library/Information Services qualification for Library Technicians.

MEMBERSHIP



ALIA is only as robust as its members.
– Strategic Plan 2010-2015



Membership

ALIA's membership goals include positioning membership as integral to professional standing, encouraging industry leaders to join the Association and enabling members to be strong and committed advocates for the profession. In 2010, the Association focused on developing evidence-based strategies to illustrate value to personal and institutional members, provision of support to our groups and committees, celebrating the volunteered support of our members and assisted with the delivery of events designed to meet members' needs. Our membership activities also included representation at local, national and international level.

Underpinning these activities is a commitment to ongoing membership growth and retention. In 2010, ALIA went against the international trend in professional association membership and recorded a net membership growth of 4%.

Total membership as at 30 June 2010 was 5759, compared with 5531 for 30 June 2009. A 1.8% increase in retention was recorded (4898, up from 4809 in 2009) and recruitment of new members increased from 722 in 2009 to 861 for 2010, representing a 19% increase.

Copyright support to members

There was an increase in the number of copyright queries answered by ALIA's Copyright Advisor, with a total of 321 queries being resolved in 2010, compared with 271 in 2009. Most queries are now about digital issues.

The ALIA Copyright and Intellectual Property Advisory Committee communicated by email through the year on issues as they arose. No face-to-face meetings were held.

At the Christian Teacher Librarians Conference 2010, ALIA's Copyright Advisor presented a paper on new developments in copyright for school libraries.

As a member of the Australian Libraries Copyright Committee (ALCC) and Australian Digital Alliance (ADA), ALIA contributed to all of their submissions.

Industrial relations support to members

The ALIA Industrial Relations Advisory Service assisted members with a wide variety of queries in 2010, from advice on salary scales and work level guidelines, to recommendations in relation to position descriptions and negotiating employment reclassification or pay increase.

In 2010, ALIA partnered with industrial relations consultants Indigo Field Pty Ltd, providers of specialist human resources and industrial relations advice to the not-for-profit sector. They provided advice on a range of complex matters including assistance to members who were concerned about significant changes to their job or library service impacting on professional standards and practice and to members facing redundancy or needing to negotiate a workplace agreement.

EDUCATION AND PROFESSIONAL DEVELOPMENT

Attracting and maintaining quality professionals and providing a supportive environment to reach for new heights guarantees a strong, committed, knowledgeable profession. - **Strategic Plan 2010-2015**

The focus to achieve this outcome of the Strategic Plan centres on ensuring we are supporting best practice in education, achieving high levels of attendance and participation in ALIA Training and the ALIA Professional Development Scheme and, across 2010-11, providing support to the Australian Learning and Teaching Council (ALTC) funded research project *Re-conceptualising and re-positioning Australian library and information science education for the twenty-first century*, the Innovation and Business Skills Australia review of CUL04 Museums and Library/Information Services Training Package, and the neXus3 Health Libraries Australia study.

Staffing

Following a review and restructure at ALIA National Office the position of Director: Professional Services was created and filled. This position oversees education, professional development, copyright advice, industrial relations advice and research. Whilst each of these areas have been a long-standing part of the Association, they have never before been grouped together. The aim was to align all areas that contribute to the development and standards of professional practice.

Education

We published the report *Library Technician education in Australia: State of the Nation* which provides a summary of contemporary library technician education in Australia based on the 2009 accreditation visits of all institutes offering the Diploma of Library/Information Services qualification for Library Technicians.

Together with the ALIA Education and Professional Development Standing Committee we have undertaken a review of accreditation models to ensure ALIA Course Accreditation can be delivered effectively, sustainably and to best practice standards into the future - keeping front and centre the interests of educators, students and future graduates, employers, the Association and the library and information services industry at large.

ALIA has continued to engage with educators through regular teleconferences and meetings. The inaugural Higher Educators' face-to-face meeting was held in January 2010 and the annual Library Technician Educators' face-to-

face meeting was held in August 2010. These meetings provided an invaluable opportunity for discussion about ALIA accreditation, issues in education, workforce and the profession in general. Guest speakers were included in the program and the professional networking component was not the least of the benefits for participants. A representative from each LIS school was required to attend as part of their accreditation; some sent more than one.

In 2010 two institutions undertook course accreditation. Six Registered Training Organisations have made enquiries about obtaining accreditation for new courses in the future. A range of enquiries from prospective and current students, graduates, employers and educators, have been answered by the Education Manager and other National Office staff. Practitioners seeking Associate or Library Technician membership who have not completed an ALIA accredited LIS course went through ALIA's Widened Eligibility/Overseas Assessment for verification of their qualifications. ALIA continued to have reciprocal recognition agreements with the Chartered Institute of Library and Information Professionals (UK) and the American Library Association (ALA).

ALIA has provided support to a number of research and review projects throughout 2010:

ALTC funded research project - The Director: Professional Services was appointed a member of the Reference Group. We have actively disseminated information in relation to this project to a range of stakeholders. We consider this research will be important in informing our review of the ALIA core skills and knowledge for the profession.

The Innovation and Business Skills Australia Review of CUL04 Museums and Library / Information Services Training Package - The Director: Professional Services was appointed as a member of the National Project Reference Group. We have actively disseminated information to a wide range of stakeholders including educators, employers and practitioners. We participated in consultations and provided feedback to IBSA throughout this review.

The ALIA Health Libraries Australia workforce and education research project was conducted during 2010 and focusses on a framework

for education for the future Australian health librarianship workforce. The project's final report and recommendations will be published in 2011.

In 2010 the ALIA Board of Directors approved the formation of the ALIA Careers Advisory Committee and members were asked to express their interest. The purpose of the committee is to assist in developing ALIA's strategic direction for national LIS career promotion and recruitment, and identify issues, opportunities and activities to encourage more people - school leavers, and those transitioning from other work - to embark on a LIS career.

Professional Development

The ALIA PD Scheme continued to offer a well-regarded mechanism for planning and recording continuous professional development. There were over 200 new registrations to the PD Scheme in 2010 compared with 115 in 2009. Access to PD Scheme members' individual records was improved with the introduction of the 'My PD' button and a new recording mechanism with enhanced capabilities. 10% of PD Scheme members were audited in 2010. Members who fulfilled the requirements of their PD triennium by June 2010 and applied for a Certified Practitioner certificate are listed in the table of Awards (see page 4).

ALIA Training

ALIA Training continued to evolve and grow in 2010. A range of courses were provided, some from past training partners such as the University of Sheffield in the UK with their popular FOLIOz offerings, and some new online courses from TAFE NSW Sydney Institute, one on budgeting and another on developing reader advisory skills. These 'stand-alone' TAFE units, once completed, entitled the participant to a TAFE Statement of Attainment for the related unit of competency and could be credited towards future study. ALIA Training also offered a number of face-to-face courses drawn from the 2009 transition of CAVAL's Public Training program, covering train-the-trainer, managing challenging clients, leadership and supervision. Additionally, we successfully trialled an innovative approach to developing public speaking skills through a course based on a series of teleconferences and facilitated other teleconferences examining topics such as disaster preparedness and the ALIA PD Scheme. 411 participants registered for ALIA Training courses and workshops throughout 2010.

SUSTAINABILITY

The Association has a responsibility to its members to maintain and grow its assets and resources.

- Strategic Plan 2010-2015

The Association's operational focus in 2010 was to continue the process of achieving a strong, sustainable organisation, able to underpin the delivery of services and achievement of our strategic goals for all of the Association's objectives. This included a restructuring of staff and services to better match members needs, improving and developing our financial strategies, reviewing Association assets and IT infrastructure and undertaking a review of the Interlibrary Loans (ILL) Voucher Scheme.

The restructure of services was completed on schedule and included the appointment of a Chief Operating Officer and a Financial Controller to the National Office. During the year our financial processing and management systems were migrated from Coresoft to MYOB and a set of financial and operational delegations were implemented, along with a new monthly financial reporting system to the Finance, Audit and Risk Management (FARM) Standing Committee and the Board.

A business unit structure has now been established within National Office and the 2011 budget has been built on a new model that shows income and expenditure flows across the year and allows management of these on a monthly basis at business unit level.

The Association remains very strong financially because of its assets and the healthy surpluses achieved in past years however, as members will be acutely

aware, we have now had a number of years of operating losses. In 2010, the Board approved a new investment strategy that will move us away from managed funds into term and other approved Investments in the short term. Managed fund performance remained poor during 2010 and restrictions on access to funds make cash flow management an extremely complex process.

The Board, through FARM and the ALIA House Working Party, reviewed our strategy around this major asset. The decision was taken to retain the asset for its capital appreciation, its income contribution (as it remains fully tenanted), and its positive impact on expenditure and cash flow as it precludes the Association from having to pay rent itself. Some major upgrades were conducted through the year, with the replacement of carpet throughout the building and the resurfacing of significant areas of the car park that had become dangerous and unstable.

Interlibrary Loan Voucher Scheme Review

In 2010, the Association commenced the process of identification of the true liability in terms of Inter-Library Loan Vouchers and members needs for future interlibrary lending systems across the industry. The investigation into the true liability was instigated at the direction of our Auditors. This process included a survey of ILL members and a net present value analysis. ALIA's cash backings more than cover the value of vouchers able to be redeemed. The restated liability is shown in the Financial Statements, together with the audited comments regarding our approach.

A strong Association maintains relevance and sustainability through forward planning, a considered framework, and a thorough knowledge of its responsibilities. - Strategic Plan 2010-2015

The focus on governance for the Association in 2010 included continuing to offer the Boardroom Bound program, recruiting and encouraging prospective candidates for the Board and ensuring adherence to both the Australian Standards checklist for governance (business and Board of Directors operations) and the Board of Directors Code of Conduct.

In 2010, the Association set out to achieve these goals through ensuring active engagement by Board Directors at ALIA events, exploring and supporting avenues to encourage quality candidates and compliance with all legislation.

Board members actively participated in National Advisory Committee meetings during 2010 and participate on all Standing Committees as well as many Advisory Committees.

During the year, the Governance Standing Committee reviewed our adherence to the Australian Securities and Investment Commission (ASIC) requirements, Directors requirements in terms of potential conflicts of interest and pecuniary interests. The Governance Standing

Committee also began reviewing the roles and responsibilities of ALIA's Advisory Committees with a view to reporting to the Board during 2011.

In 2010 we failed to require an election process for new Board Members for the second consecutive year. The Board thanks our new Directors and is confident that the freshness and new skills brought to the Board will be of significant benefit to the Association.

Competition for Board positions in an Association is one sign of a committed membership and we will continue to encourage this through our interactions with members and the retention of Boardroom Bound.

A strong research and publishing program provides the profession with a strong foundation for future growth and achievement. - Strategic Plan 2010-2015

In 2010- 2011, the focus of the Research and Publishing program is on promoting the value of research within the profession, developing the ALIA Research Action Plan and implementing and reviewing the ALIA Publishing Action Plan. The Association set a goal of increasing the number of events, activities and resources supporting research in the profession along with increasing contributions to *inCite* and the Association's professional journals, *The Australian Library Journal* and *Australian Academic & Research Libraries*.

In 2010, the *Australian Library Journal* was produced by a team led by Editorial Board Chair Keith Webster and Editor Ann Ritchie, while the *Australian Academic and Research Libraries* team was led by Editorial Board Chair Imogen Garner and Editor Bob Pymm.

InCite continued to be recognised as one of the most valued member benefits and member feedback was incorporated into a redesign process for this publication late in 2010. ALIA also continued to produce *PD Postings*, *LIS Management in Focus*, *ALIA PUBNEWS* and *aliaNEWS* e-newsletters throughout the year.

Through 2010 ALIA also expanded our social media presence through channels including the ALIA blog, Twitter and Facebook and utilised technologies such as webstreaming to extend access to key events such as ALIA Access.

The Research Advisory Committee met regularly throughout 2010 to discuss key issues in research practice for the library and information services sector, review of applications for the ALIA Research Awards with recommendations provided to the ALIA Board of Directors and planning for Research for LIS practitioners, a satellite event to the 2011 ALIA Information Online Conference.

PARTNERSHIPS



Left: Karen Bonanno - ASLA Executive Officer, Peter Garrett - Federal Member for Kingsford Smith, Sue Hutley - ALIA Executive Director

To be effective, the profession must speak with one clear, collective voice. - Strategic Plan 2010-2015

In 2010, the Association's focus on partnerships was a key priority. A range of activities were undertaken to support and nurture key partnerships and to facilitate initiatives to promote the sector and the value of libraries. This included advocating to government and key stakeholders and working with more than 50 associations in the library sector to develop strategies illustrating the benefits of collaboration, partnerships or merger. ALIA also continued to foster strong links with fellow associations internationally.

The first ALIA Roundtable meeting was held on 20 May 2010 at ALIA House with 14 other national library associations represented. This was one of the many opportunities to discuss how the profession could speak with one voice on common issues and outcomes were reported on the ALIA website. The ALIA National Partnerships Standing Committee was formed in 2010, with representatives from all library sectors sharing updates on a number of roundtable outcomes during the year.

The public library associations and ALIA worked together with Libraries Alive! to draft the *National Standards and Guidelines for Public Libraries in Australia*. Another joint initiative was the *National Vision and Framework for Public Libraries*.

Every Member an Advocate

2010 was nominated as the year for the Association to place an even higher priority on enabling and empowering our members to be effective advocates for the profession and the sector. *Every Member an Advocate* training was made available free to ALIA members. Sue McKerracher of The Library Agency conducted 19 workshops in ten locations around Australia. ALIA developed extensive resources and kits for the 2010 Federal Election Campaign as well as the *Every Member an Advocate* Kit, which was made available to members and promoted through *inCite*. The Executive Director also presented a paper on Australian library advocacy and the National Year of Reading 2012 at the World Library and Information Congress in Gothenburg, Sweden.

The first School Library Roundtable meeting, which included all national and state school library associations, educators and corporate supporters, was conducted in Brisbane on 8 November 2010.

The House of Representatives Inquiry into School Libraries and Teacher Librarians became a significant advocacy project during 2010. Though the 2010 federal election temporarily halted the Inquiry, the committee was re-formed shortly afterwards and the Inquiry expects to complete in 2011.

During the year the founding partners of the National Year of Reading 2012 began to meet regularly and commenced planning for the 2012 campaign. Applications for government funding, philanthropic support and other grant funding were made. The NYR2012 website was also launched during the year (www.love2read.org.au).

Safer Internet Group

ALIA is a key founding partner in the Safer Internet Group formed during 2010 to advocate to government on this critical issue, with other partners including Google, Yahoo, Inspire Foundation, ISP's and other community organisations. Through 2010, the Group conducted a major campaign against ISP filtering, with the focus on cybersafety education. The Safer Internet Group also presented to the public hearing of the Joint Select Committee on Cyber-Safety in July 2010 and will continue to work together into the future to ensure free access to information along with effective safe internet practices for all Australians.

Book Industry Strategy Group

Libraries were represented on the Department of Innovation's Book Industry Strategy Group by Council of Australian University Librarians (CAUL) and ALIA.

Submissions

The following formal submissions were presented in 2010:

- Mandatory ISP filtering: Measures to increase accountability and transparency for Refused Classification material
- Inquiry into School Libraries and Teacher Librarians in Australian Schools
- ACARA consultation in the draft K-10 Australian Curriculum
- Book Industry Strategy Group
- Joint Select Committee on Cyber-Safety
- Australian School Inclusion Board, Department of the Prime Minister and Cabinet (Breaking the Cycle of Disadvantage)

Full details of submissions are available via the ALIA website and are reported through *aliaNEWS*, e-lists and ALIA publications.

Australian Library and Information Associated Ltd
(A company limited by Guarantee) ACN 090 953 236

2010 FINANCIAL REPORT

For the year ended 31st December 2010



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DIRECTORS' REPORT

Your directors present their report on the Australian Library and Information Association Ltd (the Company) for the financial year ended 31 December 2010.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Ms Jan Richards (Resigned 19 May 2010)

Ms Michelle Brennand (Resigned 19 May 2010)

Mr Philip Keane (Resigned 19 May 2010)

Dr Helen Partridge (Resigned 19 May 2010)

Mr Graham Black

Dr Gillian Hallam

Ms Kate Sinclair

Ms Julie Rae (Appointed 19 May 2010)

Ms Margaret Allen (Appointed 19 May 2010)

Mr Andrew Hocken (Appointed 19 May 2010)

Mr John Bayliss (Appointed 19 May 2010)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of Company Secretary at the end of the financial year:

Mrs Sue Hutley – Executive Director of ALIA since January 2006. Mrs Hutley was appointed Company secretary on 17 May 2006.

Principal Activities

The principal activity of the Company during the financial year was representing the interests of the members engaged in the library and information science profession.

No significant changes in the nature of the company's principle activity occurred during the financial year.

Operating Results

The Deficit of the Company amounted to \$551,281 (2009: \$170,467 Surplus).

Review of Operations and Significant Changes in State of Affairs

No significant changes in the Company's state of affairs occurred during the financial year.

DIRECTORS' REPORT (Continued)

After Balance Date Events

There have been no events subsequent to balance date identified that require disclosure in the financial statements.

Future Developments

The entity expects to maintain the present status and level of operations and hence there are no likely developments in the Company's operations.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Options

No options over issued shares or interests in the entity were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Information on Directors

Directors	Experience, Special Responsibilities & Qualifications
Mr Graham Black	President from 19 May 2010 BA, Grad Dip Lib, MBA, AALIA Serving first year as President
Dr Gillan Hallam	Board Director Appointed 19 May 2009 PhD, MA, PGradCertOEd, GradCertEd (Higher), GradDipLibSci, BA (Hons), FALIA, FHERDSA, MCILIP Serving second year on Board of Directors
Ms Kate Sinclair	Board Director Appointed 19 May 2009 BA (Hons), GradDipLIS, AALIA Serving second year on Board of Directors
Ms Margaret Allen	Vice President Appointed 19 May 2010 BA (Lib Stud), AALIA Serving first year on Board of Directors
Ms Julie Rae	Board Director Appointed 19 May 2010 AALIA, BA Librarianship, GradCert Business Administration Serving first year on Board of Directors
Mr Andrew Hocken	Board Director Appointed 19 May 2010 BA (Lib Stud), Grad Dip LIS, AALIA Serving first year on Board of Directors

Mr John Bayliss	Board Director, AALIA Appointed 19 May 2010 Serving first year on Board of Directors
Ms Jan Richards	President until 19 May 2010 BA(LIS), ALGMA, AALIA Vice-President from 13 May 2008 Director until 19 May 2010
Ms Michelle Brennand	Board Director BA, GDipLIST, GradDipBus, MBA, AALIA Serving third year on Board of Directors Director until 19 May 2010
Mr Philip Keane	Board Director BSc, DipLib, MBA (Adel), GAICD, AALIA Serving third year on Board of Directors Director until 19 May 2010
Dr Helen Partridge	Board Director PhD, BA, PGDipPsych, MIT, AALIA Director until 19 May 2010

Meetings of Directors

During the financial year, 10 meetings of directors were held. Attendance by each director was as follows:

Directors' Meetings		
	Number eligible to attend	Number attended
Ms Jan Richards	4	4
Ms Michelle Brennand	4	3
Mr Philip Keane	4	3
Dr Helen Partridge	4	4
Mr Graham Black	8	8
Dr Gillian Hallam	8	7
Ms Kate Sinclair	8	8
Ms Margaret Allen	5	5
Ms Julie Rae	5	4
Mr Andrew Hocken	5	3
Mr John Bayliss	5	4

DIRECTORS' REPORT (Continued)

Indemnifying Officers or Auditor

During the financial year, the Australian Library and Information Association Ltd paid a premium of \$6,039 (2009: \$5,606) in respect of directors' and officers' liability insurance. The insurance covers any person who is or has been a director or an officer of the Company for costs and expenses incurred in defending proceedings and any other payments arising from liabilities incurred for their actions as a director or officer other than for wilful breach of duty or improper use of position.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of the Company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any of those proceedings.

The Company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2010 has been received and can be found on page 6 of the Directors' report.

Signed in accordance with a resolution of the Board of Directors



Director
Mr Graham Black

Dated this 16th day of February 2011

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF THE
AUSTRALIAN LIBRARY AND INFORMATION ASSOCIATION LTD

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2010 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



A.B. Papps, CA
Registered Company Auditor

Canberra ACT
16 February 2011

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ABN 90 613 256 181

BUSINESS ADVISORY SERVICES
ASSURANCE SERVICES
MANAGEMENT CONSULTING
FINANCIAL PLANNING

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2010

	NOTE	2010 \$	2009 \$
REVENUE	2	3,576,377	4,714,267
EXPENSES			
ALIA House		(344,113)	(142,999)
ALIANet		-	(8,629)
Australian Library Journal		(37,951)	(50,194)
Awards/promotions/library week		(23,956)	(37,437)
Board of Directors/governance		(78,196)	(63,360)
Conference		(410,611)	(1,282,933)
Copyright		(14,849)	(10,717)
Divisions/groups		(26,919)	(28,324)
Education and training		(86,355)	(52,231)
External services		(640,862)	-
InCite		(154,588)	(143,787)
ICT		(124,156)	-
Membership		-	(60,010)
Policy and research		-	(6,871)
Australian Academic and Research Libraries Publications		(17,011)	(20,272)
Administration		(436,733)	(883,247)
Special Project Expenses		-	(87,348)
Depreciation	3	(305,774)	(298,874)
Salaries		(1,265,935)	(1,260,378)
Superannuation		(102,422)	(102,557)
Insurance		(57,227)	-
Workers Compensation		-	(3,632)
Total Expenses		4,127,658	4,543,800
Surplus/(Deficit) before income tax		(551,281)	170,467
Income tax expense	1i	-	-
Surplus/(Deficit) after income tax		(551,281)	170,467
Other Comprehensive Income			
Changes in asset revaluation reserves		-	1,578,294
Total Comprehensive Income		(551,281)	1,748,761

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2010

	NOTE	2010	2009
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	852,471	919,276
Investments		1,468,431	2,005,983
Trade and other receivables	6	26,007	199,668
Other current assets	7	399,558	86,969
TOTAL CURRENT ASSETS		2,746,467	3,211,896
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,555,969	1,642,723
Investment property – ALIA House tenancies	9	3,972,227	4,078,476
Intangible assets	10	133,565	214,218
TOTAL NON-CURRENT ASSETS		5,661,761	5,935,417
TOTAL ASSETS		8,408,228	9,147,313
CURRENT LIABILITIES			
Deferred income	11	-	18,800
Trade and other payables	12	313,697	484,640
Redeemable interlibrary loan vouchers	13	59,929	80,000
Other current liabilities – Prepaid Membership and other income in advance	14	1,250,756	633,555
TOTAL CURRENT LIABILITIES		1,624,382	1,216,995
NON-CURRENT LIABILITIES			
Long-term provisions	15	15,131	10,665
Redeemable interlibrary loan vouchers	13	383,651	981,928
TOTAL NON-CURRENT LIABILITIES		398,782	992,593
TOTAL LIABILITIES		2,023,164	2,209,588
NET ASSETS		6,385,064	6,937,725
EQUITY			
Reserves	16	4,358,133	4,359,513
Retained earnings		2,026,931	2,578,212
TOTAL EQUITY		6,385,064	6,937,725

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2010

	Retained Earnings	Reserves	Asset Revaluation Reserve	Total
	\$	\$	\$	\$
Balance at 1 January 2009	2,407,745	93,247	2,687,972	5,188,964
Comprehensive income	1,578,294	-	-	1,578,294
Surplus attributable to the Company	170,467	-	-	170,467
Transfers to reserves	(1,578,294)		1,578,294	-
Balance at 31 December 2009	2,578,212	93,247	4,266,266	6,937,725
Comprehensive income	-	-	-	-
Profit attributable to the Company	-	(1,380)	-	(1,380)
Transfers to reserves	(551,281)	-	-	(551,281)
Balance at 31 December 2010	2,026,931	91,867	4,266,266	6,385,064

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2010

	NOTE	2010 \$	2009 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and customers		4,004,347	3,535,713
Payments to suppliers and employees		(4,615,227)	(4,155,901)
Interest received		40,021	17,263
Net cash (used in)/generated from operating activities	21	(570,859)	(602,925)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from investments		537,552	-
Payment for property, plant and equipment		(33,498)	(124,095)
Net cash (used in) investing activities		504,054	(124,095)
Net (decrease) in cash held		66,805	(727,020)
Cash at beginning of the financial year		919,276	1,646,296
Cash at the end of the financial year	5	852,471	919,276

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

The financial report is for the Australian Library and Information Association Ltd (the Company) as an individual entity, incorporated and domiciled in Australia. The Australian Library and Information Association Ltd is a company limited by guarantee.

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

(a) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised using the effective interest rate method, which for the floating rate of financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Donations are recognised as revenue when received unless they are designated for a specific purpose, where they are set aside in a reserve within equity on the Statement of Financial Position.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Property

Leasehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves directly in equity; all other decreases are charged to the Statement of Comprehensive Income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Leasehold land and buildings that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding leasehold land, is depreciated on a straight-line basis over the assets' useful life to the Company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Property, Plant and Equipment (continued)

The useful lives used for each class of depreciable assets are:

Class of Fixed Asset	Useful Life
Buildings	30 years
Furniture and fittings	3-11 years
Computer equipment	1-3 years
Office partitions	10 years
Leasehold improvements	10 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance date.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Statement of Comprehensive Income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit and loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Financial Instruments (continued)

Amortised cost is calculated as:

- i. the amount at which the financial asset or financial liability is measured at initial recognition;
- ii. less principal repayments;
- iii. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- iv. less any reduction for impairment.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at fair value through profit or loss when they are held for trading for the purpose of short-term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Financial Instruments (continued)

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the Company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the Statement of Comprehensive Income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Company no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Impairment of Assets

At each reporting date, the Company reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset's class, the Company estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation reserve for that same class of asset.

(f) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payables later than one year have been measured at the net present value.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Division 50(10) of the Income Tax Assessment Act 1997.

(j) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

(k) Redeemable Interlibrary Loan Vouchers

The Company operates an interlibrary lending voucher system, with vouchers used by libraries as payment for interlibrary loans, photocopies or microform copies made for retention by another library. The Company's interlibrary loan vouchers are redeemable vouchers purchased from the Company and used by libraries as payment for interlibrary loans or copies of articles and other information made by one library or information service for use by another library or information service. The scheme provides a simple and secure form of interlibrary currency and meets the GST requirements.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key estimates

The Company assesses impairment at each reporting date by evaluation of conditions and events specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(n) Adoption of New and Revised Accounting Standards

During the current year the Company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. None of these new and revised standards and interpretations had a material impact on the Company's financial statements.

(o) New Accounting Standards for Application in Future Periods

The AASB has issued new, revised and amended standards and interpretations that have mandatory application dates for future reporting periods. The company does not anticipate early adoption of any new, revised or amended Accounting Standards and does not expect them to have any material effect on the Company's financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 2. REVENUE

	2010	2009
	\$	\$
Operating revenue		
- Membership	1,321,100	1,326,612
- InCite and other publications	172,311	223,048
- Conferences	581,752	1,720,525
- Divisions/Groups	9,436	37,280
- Australian Library Journal	18,953	25,315
- Australian Academic and Research Libraries including publications	18,697	34,969
- Donations	8,522	9,153
- Awards/Promotions/Library Week	91,844	175,551
- ALIANet employment advertising	81,840	25,875
- Education and training	87,454	23,406
- Inter Library Loan Voucher Adjustment	547,725	-
- Other revenue	183,232	482,990
Total revenue	3,122,866	4,084,724
Other Income		
- Interest revenue	5,282	17,263
- Managed fund income	34,739	210,348
- Rental income	413,490	401,932
Total Other Income	453,511	629,543
Total Revenue and Other Income	3,576,377	4,714,267

NOTE 3. PROFIT FOR THE YEAR

	2010	2009
	\$	\$
(a) Expenses		
Employee benefits expense	1,368,355	1,362,936
Depreciation and Amortisation		
- buildings	141,665	127,482
- plant and equipment	164,109	171,392
Total depreciation and amortisation	305,774	298,874
Auditor Remuneration		
- auditing the financial report	21,000	21,000
- accounting services	170,667	142,620
Total Auditor Remuneration	191,667	163,620

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 3. PROFIT FOR THE YEAR (cont)

	2010	2009
	\$	\$
(b) Significant Revenue and Expenses		
- Net loss on disposal of property, plant and equipment	-	2,479

NOTE 4. KEY MANAGEMENT PERSONNEL COMPENSATION

	Short Term Benefits	Post-employment Benefits	Total
	\$	\$	\$
2009			
Total compensation	111,572	2,214	113,789
2010			
Total compensation	111,927	10,073	122,000

NOTE 5. CASH AND CASH EQUIVALENTS

	2010	2009
	\$	\$
CURRENT		
Conferences – cash at bank	12,556	107,661
National Office – cash at bank	104,884	196,397
Deposits at call	10,000	10,000
Divisions/Groups – cash at bank and in hand	180,163	310,908
Anne Harrison Trust Fund – cash at bank	55,638	57,961
Research fund – cash at bank	38,229	38,229
ANZ Negotiator – cash at bank	64,190	145,058
Other – cash at bank and in hand	2,060	583
Online Conference – cash at bank	377,043	21,241
TAS Group – cash at bank	7,708	7,968
Undeposited Funds	-	23,270
	852,471	919,276

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 6. TRADE AND OTHER RECEIVABLES

	2010	2009
	\$	\$
CURRENT		
Trade receivables	27,520	125,948
Provision for impairment	(1,513)	(21,419)
	26,007	104,529
Interest receivable	-	-
Other	-	95,139
Total current trade and other receivables	26,007	199,668

(i) Provision for Impairment of Receivables

Current trade receivables are generally on 30 day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expense items.

Movement in the provision for impairment of receivables is as follows:

	\$
Provision for impairment as at 31 December 2008	11,522
- Charge for the year	9,897
- Written off	-
Provision for impairment as at 31 December 2009	21,419
- Charge for the year	15,544
- Written off	(35,450)
Provision for impairment as at 31 December 2010	1,513

(ii) Credit Risk – Trade and Other Receivables

The Company does not have any material credit risk exposure to any single receivable or group of receivables.

The following table details the Company's trade and other receivables exposed to credit risk (prior to collateral and other credit enhancements) with aging analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the Company and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the Company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

(ii) **Credit Risk – Trade and Other Receivables (continued)**

The balance of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

	Gross Amount	Past due and impaired	Past due but not impaired			Within initial trade terms
			< 30	31-60	>60	
	\$	\$	\$	\$	\$	\$
2009						
Trade receivables	125,948	21,419	14,852	33,520	40,761	15,396
Total	125,948	21,419	14,852	33,520	40,761	15,396
2010						
Trade receivables	27,520	1,513	-	20,820	334	4,853
Total	27,520	1,513	-	20,820	334	4,853

NOTE 7. OTHER ASSETS

	2010	2009
	\$	\$
CURRENT		
Prepayments	362,158	82,889
Other	37,400	4,080
	399,558	86,969

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 8. PROPERTY PLANT AND EQUIPMENT

	2010	2009
	\$	\$
LAND AND BUILDINGS		
Leasehold land – at fair value	300,000	300,000
Freehold buildings – at fair value	1,062,500	1,062,500
Less accumulated depreciation	(38,424)	(3,008)
	1,024,076	1,059,492
Total Land and Buildings	1,324,076	1,359,492
OFFICE EQUIPMENT		
Office Equipment – at cost	191,726	187,674
Less accumulated depreciation	(150,877)	(136,370)
Total Office Equipment	40,849	51,304
FIXTURES AND FITTINGS		
Fixtures and Fittings – at cost	430,807	406,201
Less accumulated depreciation	(239,763)	(174,274)
Total Fixtures and Fittings	191,044	231,927
Total Property, Plant and Equipment	1,555,969	1,642,723

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

2009	Leasehold Land	Freehold Buildings	Office Equipment	Fixtures & Fittings	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	116,250	880,539	41,397	284,461	1,322,647
Revaluation Increment	183,750	116,250	-	-	300,000
Additions at cost	-	-	42,163	11,864	54,027
Disposals	-	-	(28,364)	-	(28,364)
Depreciation expense	-	(127,482)	(29,777)	(64,398)	(221,657)
Depreciation write back	-	190,185	25,885	-	216,070
Carrying amount at end of year	300,000	1,059,492	51,304	231,927	1,642,723

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 8. PROPERTY PLANT AND EQUIPMENT (continued)

2010	Leasehold Land	Freehold Buildings	Office Equipment	Fixtures & Fittings	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	300,000	1,059,492	51,304	231,927	1,642,723
Revaluation increment	-	-	-	-	-
Additions at cost	-	-	4,052	24,606	28,658
Disposals	-	-	-	-	-
Depreciation expense	-	(35,416)	(14,507)	(65,489)	(115,412)
Depreciation write back	-	-	-	-	-
Carrying amount at end of year	300,000	1,024,076	40,849	191,044	1,555,969

The Company's land and buildings were revalued at 31 December 2009 by independent valuers. Valuations were made on the basis of open market value. The revaluation surplus was credited to an asset revaluation reserve in equity.

NOTE 9. INVESTMENT PROPERTY – ALIA House Tenancies

	2010	2009
	\$	\$
Balance at beginning of year	4,078,476	2,990,366
Acquisitions	-	-
Fair value adjustments	-	900,000
Writeback of depreciation	9,024	197,134
Depreciation	(115,273)	(9,024)
Balance at end of year	3,972,227	4,078,476

The fair value model is applied to all investment property. Investment property was independently revalued as at 31 December 2009. Values are based on an active liquid market value and are performed by a registered independent valuer.

Leasing Arrangements

The investment property is leased to tenants under long term operating leases with rentals payable monthly. Minimum lease payments receivable on leases of the investment property are as follows:

Minimum lease payments under non-cancellable operating leases of investment properties not recognised in the financial statements are receivable as follows:

	2010	2009
	\$	\$
Within one year	435,227	417,041
Later than one year but not later than 5 years	336,570	348,879
Later than 5 years	-	-
	771,797	765,920

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 10. INTANGIBLE ASSETS

	2010	2009
	\$	\$
Software – cost	335,730	332,450
Accumulated amortisation and impairment	(202,165)	(118,232)
	133,565	214,218
Year ended 31 December 2009		
Balance at the beginning of year	221,367	
Additions	64,840	
Disposals	-	
Amortisation charge	(71,989)	
Impairment losses	-	
	214,218	
Year ended 31 December 2010		
Balance at the beginning of year	214,218	
Additions	3,280	
Disposals	-	
Amortisation charge	(83,933)	
Impairment losses	-	
	133,565	

NOTE 11. DEFERRED INCOME

	2010	2009
	\$	\$
Conference and event receipts and sponsorships received in advance of conference	-	18,800
	-	18,800

NOTE 12. TRADE AND OTHER PAYABLES

	2010	2009
	\$	\$
CURRENT		
Trade payables	207,153	331,200
Payroll liabilities	34,374	84,862
Employee benefits – annual leave	72,167	68,578
	313,694	484,640

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 12. TRADE AND OTHER PAYABLES (continued)

	2010	2009
	\$	\$
a. Financial liabilities at amortised cost classified as trade and other payable		
Trade and other payables		
- total current	313,694	484,640
- total non-current	-	-
	313,694	484,640
Less PAYG	(21,368)	(53,763)
Less GST Payable	(28,303)	(45,118)
Less payroll liabilities	(13,006)	(84,862)
Less annual leave entitlements	(72,167)	(68,578)
Financial liabilities as trade and other payables	178,850	232,319

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 13. REDEEMABLE INTERLIBRARY LOAN VOUCHERS

	2010	2009
	\$	\$
CURRENT	59,929	80,000
Voucher Liability	59,929	80,000
NON CURRENT	383,651	981,928
Voucher Liability	383,651	981,928

In October 2010, ALIA undertook a project to determine the current unredeemed value of Inter Library Loan Vouchers. A survey was conducted with Institutional members to ascertain the value of vouchers they may hold. Following this survey a "net present value" calculation was completed based on the average of the last three years voucher redemptions over a 10 year forward period. The Australian Bureau of Statistics long term bond rate was used as the discount factor. The result of the "net present value" calculation was compared with the current carrying value in the accounts and the reduction in value of \$547,725 was brought to account as income.

NOTE 14. PREPAID MEMBERSHIP AND OTHER INCOME IN ADVANCE

	2010	2009
	\$	\$
CURRENT	1,250,756	633,555
Income in Advance	1,250,756	633,555

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 15. PROVISIONS

	Long-term Employee Benefits	
	\$	
Opening balance at 1 January 2010	10,665	
Additional provisions raised during the year	4,466	
Amounts used	-	
Balance at 31 December 2010	15,131	
	2010	2009
	\$	\$
Analysis of Total Provisions		
Current	-	-
Non-current	15,131	10,665
	15,131	10,665

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been included in Note 1 to this report.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 16. RESERVES

(a) Asset Revaluation Reserve

The asset revaluation reserve records the revaluation of property, plant and equipment.

(b) Research Fund Reserve

The general reserve records funds set aside for all awards administered by the ALIA Research Committee.

(c) Anne Harrison Trust Reserve

The general reserve records funds set aside for the Anne Harrison Award, which is awarded every two years.

NOTE 17. MEMBERS' GUARANTEE

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Company. At 31 December 2010 the number of members was 5,341 (2009: 5,315).

NOTE 18. EVENTS AFTER THE BALANCE DATE

There have been no events subsequent to balance date identified that require disclosure in the financial statements.

NOTE 19. CONTINGENT ASSETS AND LIABILITIES

There are no contingent liabilities or assets as at 31 December 2010 which require disclosure in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 20. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

During the year there were no related party transactions.

NOTE 21. CASH FLOW INFORMATION

	2010	2009
	\$	\$
Reconciliation of Cash Flow from Operations with Surplus after Income Tax		
(Deficit)/Surplus after income tax	(551,281)	170,467
Non cash flows		
Depreciation	305,774	298,874
Loss on disposal of plant and equipment	-	2,479
(Increase)/Decrease in value of investments	-	(175,471)
Changes in assets and liabilities		
(Increase)/Decrease in trade and other receivables and prepayments	173,661	113,675
(Increase)/Decrease in other assets	(312,589)	312,934
Decrease in inventories	-	24,048
Increase in trade and other payables	(170,943)	183,546
(Decrease)/Increase in other liabilities and provisions	602,867	(1,067,165)
(Decrease) in redeemable interlibrary loan vouchers	(618,348)	(466,312)
	(570,859)	(602,925)

NOTE 22. SERVICE AGREEMENT COMMITMENTS

	2010	2009
	\$	\$
Non-cancellable service agreements entered into prior to 31 December 2010		
Payable – minimum lease payments		
- not later than 12 months	1,914	361,080
- between 12 months but not later than 5 years	147,250	99,124
	149,164	460,204

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 23. FINANCIAL RISK MANAGEMENT

(a) Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, short term investments, accounts receivable and payable. The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies of these financial statements, are as follows:

	NOTE	2010 \$	2009 \$
Financial assets			
Cash and cash equivalents	5	852,471	919,276
Loans and receivables	6	26,007	199,668
Investments		1,468,431	2,005,983
		2,346,909	3,124,927
Financial liabilities			
Financial liabilities at amortised cost			
- Trade and other payables	12a	178,850	232,319
		178,850	232,319

Financial Risk Management Policies

The board of directors' overall risk management strategy seeks to assist the Company in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Specific Financial Risk Exposures and Management

The main risks the Company is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

a. Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at reporting date whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments.

Interest rate risk is managed with a mixture of fixed and floating rate cash assets.

Sensitivity analysis

The following table illustrates sensitivities to the Company's exposures to changes in interest rates. The table indicates the impact on how profit and equity values reported at the end of the reporting period would have been affected by changes in interest rates that management considers to be reasonably possible. These sensitivities assume that the movement in interest rates is independent of other variables.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 23. FINANCIAL RISK MANAGEMENT (continued)

b. Financial Risk Management (continued)

	Loss
	\$
Year Ended 31 December 2009	
+/- 1% in interest rates	29,253
Year Ended 31 December 2010	
+/- 1% in interest rates	26,231

b. Liquidity risk

Liquidity risk arises from the possibility the Company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Company manages this risk through the following mechanisms:

- Preparing budgets;
- Maintaining a reputable credit profile;
- Managing credit risk related to financial assets; and
- Investing only in surplus cash with major financial institutions.

The following tables reflect an undiscounted contractual maturity analysis for financial liabilities.

Cash flows realised from financial assets reflect managements expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates

	Within 1 Year		1 to 5 Years		Total contractual cash flow	
	2010	2009	2010	2009	2010	2009
	\$	\$	\$	\$	\$	\$
Financial Liabilities due for payment						
Trade and other payables	178,850	232,319	-	-	178,850	232,319
Total expected outflows	178,850	232,319	-	-	178,850	232,319
Financial Assets – cash flows realisable						
Cash and cash equivalents	852,471	919,276	-	-	852,471	919,276
Trade and other receivables	26,007	199,668	-	-	26,007	199,668
Investments	1,468,431	2,005,983	-	-	1,468,431	2,005,983
Total anticipated inflows	2,346,909	3,124,927	-	-	2,346,909	3,124,927
Net inflow/(outflow) on financial instruments	2,168,059	2,892,608	-	-	2,168,059	2,892,608

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 23. FINANCIAL RISK MANAGEMENT (continued)

c. Credit risk (continued)

Exposure to credit risk relating to financial assets arises from the potential non-performance by counter parties of contract obligations that could lead to a financial loss to the Company.

Credit risk is managed through the maintenance of procedures ensuring to the extent possible, that customers and counter parties to transactions are of sound credit worthiness. Such monitoring is used in assessing receivables for impairment. Credit terms are generally 30 days from the invoice date.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating, or in entities that the board of director's has otherwise cleared as being financially sound.

Credit Risk Exposures

The maximum exposure to credit risk by class of recognised financial assets at balance date is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the Statement of Financial Position.

Trade and other receivables that are neither past due or impaired are considered to be of high credit quality. Aggregates of such amounts are as detailed in Note 7.

The Company does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Company. The trade receivables balance at 31 December 2010 and 31 December 2009 do not include any counter parties with external credit ratings. Customers are assessed for credit worthiness using the criteria detailed above.

Credit risk related to balances with banks and other financial institutions is managed by the Board of Directors.

Net Fair Values

Fair value estimation

The net fair value of assets and liabilities approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 24. CAPITAL MANAGEMENT

Management controls the capital of the Company to ensure that adequate cash flows are generated to fund its operations.

There have been no changes to the strategy adopted by management to control the capital of the Company since the previous year.

NOTE 25. COMPANY DETAILS

The registered office and principal place of business of the Company is:

Australian Library and Information Association Ltd

9-11 Napier Close
Deakin ACT 2600

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 28 to 53, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 31 December 2010 and of the performance for the year ended on that date of the Company.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
Mr Graham Black

Dated this 16th day of February 2011



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE AUSTRALIAN LIBRARY AND INFORMATION ASSOCIATION LTD

Report on the Financial Report

We have audited the accompanying financial report of the Australian Library and Information Association Ltd (the Company) which comprises the Statement of Financial Position as at 31 December 2010, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Directors' Declaration.

The Responsibility of the Directors' for the Financial Report

The Directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

Auditor's Responsibility (continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the Directors of the Australian Library and Information Association Ltd on XX February 2011, would be in the same terms if provided to the Directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of the Australian Library and Information Association Ltd as of 31 December 2010, and its financial performance and cash flows for the year then ended in accordance with the Corporations Act 2001 and the Australian Accounting Standards (including Australian Accounting Interpretations).



A.B. Papps, CA
Registered Company Auditor

Canberra, ACT
17 February 2010

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